



Verification Statement by Bureau Veritas Hellas M.A.E to

KATRADIS MARINE ROPES INDUSTRY S.A

We (Bureau Veritas Hellas M.A.E.) as third party verification body, have verified in accordance with ISO 14064-1:2018, the GHG assertion as provided in the form of Greenhouse Gas Emissions (GHG) report “Έκθεση απογραφής αερίων του θερμοκηπίου F.G.PE.05.01 26/7/2023” covered the period “2022/ 1st January 2022 – 31 December 2022”, of the company:

Name: KATRADIS MARINE ROPES INDUSTRY S.A
 Address: Psaron 11 & Anapafseos str., 186 48, Piraeus, GREECE
 (hereinafter referred to as ‘the company’)

The GHG emissions calculated as reported are:

	kg CO2 eq	CO2 kg	CH4 kg	N2O kg	NF3	SF6	CF Cs	HCF Cs	HF Cs	PFCs	Other
Category 1	53.678	43637	7	1	0	0	0	9.565	0	0	0
1.1 Direct emissions from stationary combustion	1.500	1.500	0	0							
1.2 Direct emissions from mobile combustion	42.613	42.137	7	1							
1.3 Direct process emissions and removals arise from industrial processes	0										
1.4 Direct fugitive emissions arise from the release of GHG in anthropogenic systems	9.565						0	9.565	0	0	0
1.5 Change and Forestry											
Category 2	900.291										
2.1 Indirect emissions from imported electricity	900.291										
2.2 Indirect emissions from imported energy											
Total kg CO2 eq	953.969										
Total tn CO2 eq	954										



Roles and Responsibilities of the company and the Verifiers

The company is solely responsible for the preparation of the GHG Emissions Report and the information and assessments contained within it. The assertion has been prepared by the company for the company KATRADIS MARINE ROPES INDUSTRY S.A covering year 2022 GHG emissions

In accordance with the terms of our quotation dated 31/03/2023, it is our responsibility to perform an independent verification, based on our examination of the GHG Assertion for the year 2022 and to report a verification statement to you. We also report if, in our opinion:

- any information or assessments relating to the assertion are inconsistent; or
- we have not received all the information and explanation that we require to conduct our examination

Objectives

By reviewing the GHG assertion and relevant objective evidence, we independently review and report, if the GHG emissions are as declared and reported in company's GHG assertion and if the data reported are relevant, complete, consistent, accurate and transparent.

Scope and criteria

We conducted our verification in accordance with ISO14065:2020 and ISO17029:2019.

This involved examining evidence to give us reasonable assurance that the amounts and disclosures relating to the GHG assertion have been properly prepared in accordance with ISO14064-1:2018.

It also involved assessing, where necessary, the estimates and assumptions made by the company in preparing the assertion and considering the overall adequacy of the presentation of the assertion in the calculation record.

Claim of the company: *Έκθεση απογραφής αερίων του θερμοκηπίου F.G.PE.05.01*

Organizational boundaries:

The following facilities are included:

Code	Description	Address	Operation Control
AS01	Office*	Psaron 11 & Anapafseos str., 186 48, Piraeus	Full
AS02	Factory	Athinon - Lamias National Rd 69.2 km, Schimatari 320 09	Full
AS03	Retail	Akti Themistokleous 14, Piraeus	Full

* 2nd, 3rd, 4th floors

Physical infrastructure, activities, technologies and processes: Design, production and sales of synthetic ropes and sacrificial anodes for ships and offshore platforms. Trading and worldwide sales network of steel wire ropes, marine paints, anchors, anchor chains and their accessories, safety ladders, fenders, bollards, yachting equipment and general marine equipment. Provision of after sales technical support service. Inspection and testing of towing, lifting, supporting and mooring equipment.

GHG sources: category 1, 2

Types of processes emitting GHGs:



Sources included in Scope 1 emissions:

- Combustion of carbon-containing fuels in stationary equipment (production activities e.g. propane usage)
- Combustion of carbon-containing fuels in mobile equipment
- Fugitive emissions, including piping and equipment leaks and non-routine events.

Sources included in Scope 2 emissions: indirect emissions from purchased and consumed electricity.

Types of GHGs emitted: CO₂, CH₄, N₂O, HCFCs

Time period verified: 1st January 2022 – 31 December 2022

Level of assurance and materiality

The level of assurance agreed is reasonable.

The materiality level of the verification agreed is 5%.

Conclusion

We planned and performed our examination, so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the relevant data are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the GHG Assertion.

Our work was planned to give us the basis for an opinion on whether or not the amounts and disclosures relating to the GHG assertion of the company KATRADIS MARINE ROPES INDUSTRY S.A performing: Design, production and sales of synthetic ropes and sacrificial anodes for ships and offshore platforms. Trading and worldwide sales network of steel wire ropes, marine paints, anchors, anchor chains and their accessories, safety ladders, fenders, bollards, yachting equipment and general marine equipment. Provision of after sales technical support service. Inspection and testing of towing, lifting, supporting and mooring equipment. have been properly prepared in accordance with ISO14064-1:2018.

The main elements of our examination were:

Review of the compliance with the requirements of ISO14064-1.

Review of the emissions data prepared by KATRADIS MARINE ROPES INDUSTRY S.A

Review of operational processes, GHG sources, fuel types input/export and production from the eligible processes

Identification of the GHG emissions information process flow

Interviews with staff responsible for data collection and reporting

Testing on a sample basis of the systems and calculation methodologies used for data collection, manipulation and reporting

Testing on a sample basis of the documented evidence supporting the relevant data and related disclosures



GHG emissions for the year 2022 are verified to be 954 tones of CO₂ equivalent to a reasonable level of assurance and consistent with the agreed objectives, scope and criteria.

Above total emissions are allocated as below:

GHG sources

Category 1: **53,678** tones of CO₂ equivalent

Category 2: **900,291** tones of CO₂ equivalent

Our verification has not identified material errors in the GHG emissions report.

Opportunities for Improvement

Without qualifying our opinion, in the course of our work, a number of opportunities/issues have been identified. These are reported in our document BV GHG report.

Opinion

In our opinion, we verify that the GHG assertion has been prepared and calculated in accordance with ISO14064-1:2018, is materially correct and is a fair presentation of the GHG data and information.

Signed on behalf of Bureau Veritas Hellas M.A.E.

I&F General Manager: Maria Chachali

Address: 23, Etolickou str., 18545 Piraeus, Greece

Date: 31.07.2023

BUREAU VERITAS HELLAS M.A.E.
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